[English]

Setting Up Of Trade Development Missions

3807. DR. KARTIKESWAR PATRA: Will the Minister of COMMERCE be pleased to state :

(a) whether the Government propose to set up Trade Developement Missions in Indian Embassies for promoting export;

(b) if so, the details thereof; and

(c) if not , the reasons therefor ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) At present , Commercial Offices are functioning in most of the important Indian Missions abroad. Measures to strengthen commercial repersentation in our Missions will be taken as and when necessary.

(b) and (c) Do not arise.

Export of Foodgrains

3808. SHRI V. KRISHNA RAO: Will the Minister of COMMERCE be pleased to state:

(a) the names of the countries to which foodgrains are exported; and

(b) the quantity and value of foodgrains exported to those countries. during the current year so far ?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED) (a) and (b) ; 4,58,503 MTs of wheat valued at Rs.110.53 crores, 1,19,183 MTs of basmati rice valued at Rs. 186.92 crores, 1,41,175 MTs of non-basmati rice valued at Rs. 85.95 coroes and 1431 MTs of coarse grains valued at Rs. 0. 71 crores were exported durinng April - Octobar , 1991 to Saudi Arabia , U.A.E., U.K. Bahrain , Kuwait , USA, Holland , Oman, Canada , France, Germany , Qatar , Norway , Sweden , Italy, Jordan, USSR, Lebanon , Czechoslovakia, Togo , Panama , DPR Korea, some African countries etc.

Recomendations Of Gupta Committee On Working Of Stock Exchanges

3809. SHRI GIRDHARI LAL BHARGAVA: Will the Minister of FINANCE be pleased to state :

(a) whether the Government have received the recommendations of the Gupta Committee on the working of Stock Exchanges in the country;

(b) if so ,the details thereof; and

(c) the details of the recommendations which have been accepted by the Government ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) The Expert Study by Dr. L.C. Gupta on trading in Shares in Stock Exchanges has , inter - alia , suggested the introduction of uniform one week settlement system in shares Management Information System in all Stock Exchanges and abolition of " Badla" System of trading.

(c) Final decisions on the recommendations have not yet been taken.

Index Of Stock Exchanges

3810. SHRI GIRDHARI LAL BHARGAVA: Will the minister of FINANCE be pleased to state :

(a) whether the index of the various Stock Exchange in the countr ' is sharply increasing day by day :

(b) if so, the reasons therefor;

(c) the comparative index rate during each of the last three years, Stock Exchnge -wise;

(d)whether the prevaling rates of scripes traded in the Stock Exchanges at present are much higherthan those of the companies ; and

(e) if so, the remedial measures taken of proposed to be taken by the Government in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) Does not arise in view of reply to (a) above .

(c)Information in respect of the Stock Exchange , Bombay, which is the largest Stock Exchange in the country , is given in the attached statement.

(d) The prices of Securities in the Stock Exchange are determined by a variety of factors such as the forces of supply and demand, financial performance of the companies, the macro-economic situation in the country, expectations of the Investors etc.

(e) Does not arise in view of reply to (d) above.

STATEMENT

Month-wise Aaverage of the Bombay Stock Exchange sensitive Index of Equity Prices (1978-79=100) for the last 3 years

Months	*1988-89*	*1989-90*	*1990-91*
April	427.32	749.86	780.18
May	517.43	721.62	785.57
June	595.08	739.63	802.45
July	580.51	757.80	938.00
August	597.10	720.16	1116.19
September	628.36	727.09	1307.87
October	680.78	733.02	1354.02
November	700.83	712.99	1306.09
December	677.42	755.81	1161.87
January	648.87	746.99	996.45
February	662.69	678.82	1100.78
March	676.59	710.76	1180.70

[*Translation*]

Waiving Of Loans Taken By Agriculturists In Rajasthan

3811. SHRI GIRDHARI LAL BHARGAVA : Will the Minister of FINANCE be pleased to state:

(a) whether the agriculturists of Rajasthan have taken loans from various financial institutions underland Development Programme in vanous irrigation projects for construction of water channels (Khol) ;

(b) if so, the total liabilities towards financial institutions in this regard;

(c) whether such loans were waived off in the past in various states ;

(d) if so, whether the Union Government have received any repersentation from the State Government in this regard ;and